QUÉBEC'S NEW BORROWINGS[1]
Financial Year 2014-2015
(Unaudited)

Projected core borrowings for the financial year:	(millions of $)
General Fund	7,231.0
Financing Fund	7,053.0
TOTAL	14,284.0
Core borrowings on February 20, 2015	20,881.0
Percentage of borrowing program completed	146.3 %

DATE OF ISSUE	FACE VALUE	AMOUNT IN CANADIAN DOLLARS[2]	COUPON	YIELD TO INVESTOR	DATE OF MATURITY	CUMULATIVE OUTSTANDING	PROFILE	CUSIP/ISIN	REF
yyyy-mm-dd	(millions)	(millions)	%	%	yyyy-mm-dd	(millions)			
Debentures									
2014-10-16	1,600.0 US	1,758.0	2.673	2.969	2026-10-16	1,600.0	UO-01	US748148AH40	(3)
Medium Term Note - Canadian Program									
2014-03-07	300.0 $CAN	316.4	3.750	3.925	2024-09-01	2,000.0	8513-04	CA748147CE80	(3)
2014-05-13	500.0 $CAN	460.4	3.900	3.938	2045-12-01	4,000.0	8512-09	CA748142BR07	(3)
2014-05-16	500.0 $CAN	570.8	3.750	3.771	2024-09-01	2,500.0	8513-05	CA748147CF55	(3)
2014-05-21	300.0 $CAN	302.0	Variable	Variable	2019-08-21	300.0	8515-01	CA748147FU90	(4)
2014-05-21	137.0 $JAN	137.0	Variable	Variable	2019-08-21	437.0	8510-02	CA748142JU39	(4)
2014-05-21	227.0 $JAN	227.0	Variable	Variable	2019-08-21	664.0	8515-03	CA748142JU30	(4)
2014-05-21	155.0 $CAN	155.0	Variable	Variable	2019-08-21	819.0	8515-04	CA748147FU80	(4)
2014-05-21	122.0 $CAN	122.0	Variable	Variable	2019-08-21	941.0	8515-05	CA748147EU30	(4)
2014-05-21	150.0 $CAN	150.0	Variable	Variable	2019-08-21	1,091.0	8515-06	CA748142JU30	(4)
2014-05-21	345.0 $CAN	345.0	Variable	Variable	2019-08-21	1,436.0	8515-07	CA748147FU30	(4)
2014-05-21	375.0 $CAN	375.0	Variable	Variable	2019-08-21	1,814.0	8515-08	CA748147FU30	(4)
2014-05-21	219.0 $CAN	219.0	Variable	Variable	2019-08-21	2,033.0	8515-09	CA748142JU39	(4)
2014-05-30	500.0 $CAN	467.4	3.900	3.950	2045-12-01	4,500.0	8512-09	CA748142JR07	(3)
2014-06-03	500.0 $CAN	539.6	3.750	3.136	2024-09-01	3,000.0	8513-06	CA748147CF55	(3)
2014-06-23	500.0 $CAN	524.8	3.750	3.177	2024-09-01	3,500.0	8513-07	CA748142ER80	(3)
2014-08-02	500.0 $CAN	473.2	3.900	3.703	2045-12-01	5,000.0	8512-10	CA748142JR07	(3)
2014-08-18	500.0 $CAN	537.5	3.750	2.988	2024-09-01	4,000.0	8513-08	CA748147FS08	(3)
2014-08-26	500.0 $CAN	485.7	3.500	3.604	2045-12-01	5,500.0	8512-11	CA748142FR07	(3)
2014-09-12	500.0 $CAN	529.0	3.750	3.038	2024-09-01	4,500.0	8513-09	CA748142ER80	(3)
2014-09-16	500.0 $CAN	482.6	3.500	3.665	2045-12-01	6,000.0	8512-12	CA748142JR07	(3)
2014-10-30	500.0 $CAN	534.7	3.750	2.944	2024-09-01	5,000.0	8513-10	CA748147FS08	(3)
2014-11-10	500.0 $CAN	486.0	3.500	3.601	2045-12-01	6,500.0	8512-13	CA748142FR07	(3)
2014-11-18	500.0 $CAN	494.9	3.900	3.664	2045-12-01	7,000.0	8512-14	CA748142JR07	(3)
2014-11-21	500.0 $CAN	535.8	3.750	2.804	2024-09-01	5,500.0	8513-11	CA748147FS08	(3)
2014-11-24	500.0 $CAN	493.7	3.500	3.584	2045-12-01	7,500.0	8512-15	CA748142FR07	(3)
2014-12-08	400.0 $CAN	323.4	3.000	3.010	2041-12-01	8,000.0	8502-18	CA748142FR88	(3)
2014-12-09	500.0 $CAN	538.9	3.750	2.829	2024-09-01	6,000.0	8513-12	CA748147CE89	(3)
2015-01-17	500.0 $CAN	503.5	2.750	2.695	2035-09-01	500.0	8516-01	CA748147EV19	(3)
2015-01-13	500.0 $CAN	521.4	2.750	2.720	2025-09-01	1,000.0	8516-02	CA748142EV10	(3)
2015-01-16	300.0 $CAN	321.5	3.900	2.224	2022-12-01	8,300.0	8107-13	CA74814CEL37	(3)
2015-01-30	300.0 $CAN	337.3	3.900	1.780	2022-12-01	8,600.0	8107-14	CA748147CL37	(3)
2015-01-07	500.0 $CAN	503.0	2.750	2.750	2035-09-01	1,500.0	8516-03	CA748147EV19	(3)
2015-02-23	300.0 $CAN	404.2	5.000	3.010	2041-12-01	9,200.0	8102-19	CA748142FR88	(3)
2015-02-24	500.0 $CAN	552.5	3.900	2.979	2045-12-01	8,000.0	8512-16	CA748142JR07	(3)
2015-03-03	500.0 $CAN	527.3	2.750	2.160	2035-09-01	2,000.0	8516-04	CA748147EV19	(3)
Medium Term Note - Australian Program									
2014-09-10	100.0 $A	90.9	4.700	4.745	2035-03-10	100.0	D009-01	AUDCB0223774	(3)
2014-09-18	125.0 $A	118.7	4.200	4.518	2025-03-10	225.0	D009-02	AUDCB0223774	(3)
2014-09-24	175.0 $A	166.9	4.200	4.570	2025-03-10	400.0	D009-03	AUDCB0223774	(3)
2014-12-19	50.0 $A	43.8	4.200	3.995	2025-03-10	450.0	D009-04	AUDCB0223774	(3)
2015-01-30	100.0 $A	105.4	4.700	3.388	2035-03-10	550.0	D009-05	AUDCB0223774	(3)
2015-02-17	100.0 $A	106.4	4.200	3.063	2025-03-10	650.0	D009-06	AUDCB0223774	(3)
Medium Term Note - European Program									
2014-11-21	375.0 CHF	433.3	0.750	0.780	2024-11-21	375.0	D106-01	CH0264464455	(3)
2015-01-15	1,750.0 EUR	2,403.9	0.875	0.901	2025-01-15	1,750.0	D107-01	XS1167203851	(3)
Saving Products									
Various	-	754.0	Various	-	Various	-	-	-	-
Immigrant Investor Program									
Various	-	526.0	Various	-	Various	-	-	-	-
Total		**29,881.9**							

(1) Excluding maturities of less than 12 months.
(2) Borrowings in foreign currency given in Canadian equivalent of their value on the date of borrowing.
(3) Terms of public issues are released when price fixing takes place.
(4) Terms of private issues are released at closing date.